



नॉर्थ ईस्टर्न थइलेक्ट्रिक पावर कॉर्पोरेशन लि.  
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.  
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003  
Registered Office: Brookland Compound, Lower New Colony, Shillong 793 003  
CIN: U40101ML1976GOI001658



Date: 9<sup>th</sup> February, 2024

To: The Secretary,  
Bombay Stock Exchange Limited,  
Mumbai

Sub: Quarterly un-audited accounts for the period ending 31<sup>st</sup> December, 2023

Dear Madam/Sir,

Kindly find enclosed following documents in respect of NEEPCO Ltd. as per Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. Quarterly un-audited accounts for period ending 31<sup>st</sup> December, 2023 along with information as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report signed by the Statutory Auditors.

Thanking you,

Yours sincerely,

CATHLEEN  
RUPA RANEE

(Cathleen Ranee)  
General Manager (Finance)

Digitally signed by CATHLEEN RUPA RANEE  
DN: cn=N, o=NORTH EASTERN ELECTRIC POWER CORPORATION  
LIMITED, ou=FINANCIAL SECTION FINANCE AND ACCOUNTS WING,  
2.5.4.20=3b93c612012ae303ec37ddc4c29c11834a2367339d8  
f0e5e62e61c14db1f199, postalCode=793003, st=Meghalaya,  
serialNumber=d26bb5ca5157b203a57c8c9782583e5873f84d  
1bdc5ad3c8f5880ca5f8b1cc, cn=CATHLEEN RUPA RANEE  
Date: 2024.02.09 15:21:39 +05'30'



CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NORTH EASTERN ELECTRIC POWER CORPORATION LTD. IN ITS 284<sup>th</sup> BOARD MEETING HELD ON FRIDAY, 09<sup>TH</sup> FEBRUARY, 2024 AT THE BOARD ROOM OF NEEPCO OFFICE, GUWAHATI FROM 3:00 PM TO 4:45 PM

AGENDA NO.: 284.6

TO CONSIDER AND APPROVE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE NINE-MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023.

**RESOLUTION :**

- i) **"RESOLVED THAT** the Unaudited Standalone Statements of Assets and Liabilities as at 31.12.2023, Unaudited Standalone Statements of Cash flow for the nine-months ended 31st December 2023 and Unaudited Standalone Financial Results for the nine-months ended 31st December 2023 together with Notes thereto be and hereby approved and that Chairman cum Managing Director/Director (Finance) of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Auditors for their report thereon".
- ii) **"RESOLVED THAT** the Unaudited Consolidated Statements of Assets and Liabilities as at 31.12.2023, Unaudited Consolidated Statements of Cash flow for the nine-months ended 31st December 2023 and Unaudited Consolidated Financial Results for the nine-months ended 31st December 2023 together with Notes thereto be and hereby approved and that Chairman cum Managing Director/Director (Finance) of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Auditors for their report thereon".
- iii) **"RESOLVED FURTHER THAT** the Unaudited Extract of Financial Results of the Company for the nine-months ended 31st December 2023 for publication as per prescribed format (Annexure- 1 A) to the Listing Regulations as placed at **Annexure 'C'** of the Board of Directors agenda be and is hereby approved and the Chairman & Managing Director / Director (Finance) be and is hereby authorized to sign the same".
- iv) **"RESOLVED FURTHER THAT** the Chairman and Managing Director/Director (Finance) be and is hereby authorized to submit to the stock exchange the applicable form as per Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015".

अबिनोम पनु रोंग  
Abinoam Panu Rong  
कंपनी सचिव  
Company Secretary  
नीपको लि.

Telephone No.0364-2228652, ई-मेल/email – [company-secy@neepco.co.in](mailto:company-secy@neepco.co.in)

वेबसाइट/website - [www.neepco.co.in](http://www.neepco.co.in)

सीआईएन/CIN - U40101ML1976GOI001658

**Independent Auditor's Limited Review Report on the Unaudited Quarterly & Nine Months ended 31<sup>st</sup> December 2023 Standalone Financial Results of North Eastern Electric Power Corporation Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable**

To  
The Board of Directors of  
North Eastern Electric Power Corporation Limited,  
Brookland Compound,  
Lower New Colony,  
Shillong - 793003.

1. We have reviewed the accompanying Statement of Un-audited standalone Ind AS Financial Results of **North Eastern Electricity Corporation Limited** (the 'Company' or 'NEEPCO') for the Quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that-causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: GUWAHATI**  
**DATE: 09.02.2024**



**For R.N. GOYAL &CO**  
**CHARTERED ACCOUNTANTS**  
**FRN 309128E**

A handwritten signature in black ink, appearing to read "Manish Goyal", written over the printed name.

**CA MANISH GOYAL**  
**PARTNER**  
**MEMBERSHIP NO. 061194**  
**UDIN: 24061194BKAMIR9690**

**Independent Auditor's Limited Review Report on the Unaudited Quarterly & Nine Months ended 31<sup>st</sup> December 2023 Consolidated Financial Results of North Eastern Electric Power Corporation Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable**

To  
The Board of Directors of  
North Eastern Electric Power Corporation Limited,  
Brookland Compound,  
Lower New Colony,  
Shillong - 793003.

1. We have reviewed the accompanying Statement of Un-audited Consolidated Ind AS Financial Results of **North Eastern Electricity Corporation Limited** (the 'Company' or 'Parent Company') and its share of the net profit / (loss) after tax and total comprehensive income/ (loss) of its joint venture for the Quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by the Securities and Exchange Board of India under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial results of the Joint Venture Company KSK Dibbin Hydro Power Private Limited (the 'Joint Venture Company').
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as stated in paragraph 7 and based on the Un-reviewed, Unaudited and Unsigned condensed financial statements for the Quarter ended 31 December 2023 of the Joint Venture Company , nothing has come to our attention that-causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the Unaudited Interim Financial Information of the Joint Venture Company included in the unaudited consolidated financial results, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 16.25 Lakhs for the period ended December 31, 2023, total net profit after tax (before consolidation adjustments) of Rs. 3.38 Lakhs for the period ended December 31, 2023, and total comprehensive income (before consolidation adjustments) of Rs. 3.38 Lakhs for the period ended December 31, 2023, respectively, as considered in the Statement. This unaudited interim financial information of the Joint Venture Company have neither been reviewed by any auditor, nor approved by its Board, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Joint Venture Company is based solely on the financial statements furnished by the management of the Parent Company.

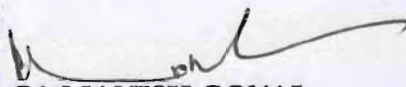
According to the information and explanations given to us by the Management of the Parent Company, the financial results of the Joint Venture Company are not material to the consolidated financial results of the Parent Company.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**PLACE: GUWAHATI**  
**DATE: 09.02.2024**



**For R.N. GOYAL &CO**  
**CHARTERED ACCOUNTANTS**  
**FRN 309128E**

  
**CA MANISH GOYAL**  
**PARTNER**  
**MEMBERSHIP NO. 061194**  
**UDIN: 24061194BKAMIS5106**



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD  
STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Sl.No.	Particulars	₹ In Lakhs		
		As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1274404.02	1246440.53	1242505.49
	(b) Capital work-in-progress	80342.55	96632.04	114194.44
	(c) Intangible assets	8152.34	8675.85	8664.64
	(d) Intangible assets under Development	138.83	155.97	96.00
	(e) Financial Assets			
	(i) Investment in Subsidiary and Joint Venture Companies	-	-	-
	(ii) Loans	39.66	27.16	28.19
	(f) Deferred Tax Assets (Net)			
	(g) Other non-current assets	21837.30	18887.16	18179.20
	<b>Sub-total - Non-current assets</b>	<b>1384914.70</b>	<b>1370818.71</b>	<b>1383667.96</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	12559.24	12689.31	12516.05
	(b) Financial assets			
	(i) Trade receivables	77426.80	84693.24	94429.78
	(ii) Cash and cash equivalents	552.48	3582.34	1461.34
	(iii) Bank balances other than cash and cash equivalents	2172.42	2332.28	291.50
	(iv) Others	30308.32	26151.09	23225.20
	(c) Current Tax Assets (Net)	0.00	0.00	0.00
	(d) Other Current assets	4494.55	6745.09	3894.05
	<b>Sub-total - Current assets</b>	<b>127513.81</b>	<b>136193.35</b>	<b>135817.92</b>
<b>3</b>	<b>Regulatory deferral account debit balances</b>	110550.62	104836.14	99295.21
	<b>TOTAL - ASSETS</b>	<b>1622979.13</b>	<b>1611848.20</b>	<b>1618781.09</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	360981.04	360981.04	360981.04
	(b) Other equity	329948.93	340412.44	297602.76
	<b>Sub-total - Total equity</b>	<b>690929.97</b>	<b>701393.48</b>	<b>658583.80</b>
<b>2</b>	<b>Liabilities</b>			
<b>(i)</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	585331.70	602885.37	594121.62
	(ii) Lease Liabilities	1065.23	375.25	478.64
	(iii) Trade payables			
	- Total outstanding dues of micro and small enterprises			-
	- Total outstanding dues of creditors other than micro and small enterprises			-
	(b) Long Term Provisions	305.06	713.07	319.12
	(c) Deferred tax liabilities (Net)	121346.22	102083.19	98787.95
	(d) Other Non-Current Liabilities	20417.33	21992.88	21209.27
	<b>Sub-total - Non-current liabilities</b>	<b>728465.54</b>	<b>728049.76</b>	<b>714916.60</b>
<b>(ii)</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	118703.26	89214.89	112426.18
	(ii) Lease Liabilities	950.96	562.86	607.67
	(iii) Trade payables			
	- Total outstanding dues of micro and small enterprises	531.97	143.92	424.75
	- Total outstanding dues of creditors other than micro and small enterprises	12220.97	21350.55	18715.71
	(iv) Other financial liabilities	15938.13	19408.89	62496.34
	(b) Other Current liabilities	20285.30	19373.84	19566.93
	(c) Provisions	21099.28	16923.67	18880.71
	(d) Current Tax Liabilities	2595.41	7111.95	969.40
	(e) Deferred Revenue	11258.34	8314.39	11193.00
	<b>Sub-total - Current liabilities</b>	<b>203583.62</b>	<b>182404.96</b>	<b>245280.69</b>
<b>3</b>	<b>Regulatory deferral account credit balances</b>	-	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1622979.13</b>	<b>1611848.20</b>	<b>1618781.09</b>

Place : Guwahati  
Date : 09/02/2024



Director (Finance)  
NEEPCO Ltd.

By



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD**  
**STANDALONE STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl. No.	Particulars	As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.03.2023 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before tax	58198.75	74945.40	67850.60
	Add: Net movements in regulatory deferral account balances (net of tax)	9064.23	10123.68	5482.47
	Add: Tax on net movements in regulatory deferral account balances	2191.18	2367.91	1468.19
	<b>Profit before tax including movements in regulatory deferral account balances</b>	<b>69454.16</b>	<b>87436.99</b>	<b>74801.26</b>
	<b>Adjustment for:</b>			
	Depreciation, amortisation and impairment expense	66484.06	62344.02	83550.16
	Provisions/Write off	55.27	132.33	4852.11
	Regulatory Deferral account credit balances			0.00
	Regulatory Deferral account debit balances	(11255.41)	(12491.59)	(6950.66)
	Deferred Revenue	(726.60)	(428.42)	1666.58
	Foreign exchange loss/(gain)	340.16	538.52	757.22
	Finance costs	40228.00	40078.48	52909.91
	Interest/income from term deposits/bonds/ investments	(326.47)	(484.11)	(526.77)
	Provisions Written back	(439.33)	(6.44)	(7.77)
	Profit on de-recognition of property, plant and equipment	(43.24)	(2.32)	(2.93)
	Loss on de-recognition of property, plant and equipment	51.21	32.26	16.66
	Delayed Payment Surcharge	(617.36)	(366.58)	(545.68)
		<b>93750.29</b>	<b>89346.15</b>	<b>135718.83</b>
	<b>Operating profit before working capital changes</b>	<b>163204.45</b>	<b>176783.14</b>	<b>210520.09</b>
	<b>Adjustment for:</b>			
	Trade receivables	17148.48	(35885.87)	(45605.49)
	Inventories	(43.19)	2409.93	2583.19
	Trade payables, provisions, other financial liabilities and other liabilities	(50445.52)	(5514.37)	(12793.77)
	Loans, other financial assets and other assets	(7896.42)	8458.37	14256.01
		<b>(41236.65)</b>	<b>(30531.94)</b>	<b>(41560.06)</b>
	<b>Cash generated from operations</b>	<b>121967.80</b>	<b>146251.20</b>	<b>168960.03</b>
	Income taxes (paid) / refunded	(8500.00)	(7546.95)	(10300.00)
	<b>Net cash from/(used in) operating activities - A</b>	<b>113467.80</b>	<b>138704.25</b>	<b>158660.03</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of property, plant and equivalent & intangible assets	(63610.08)	(41729.57)	(65819.50)
	Disposal of property, plant and equivalent & intangible assets	72.89	8.10	9.04
	Interest/income on term deposits/bonds/ investment received	326.47	484.11	526.77
	Change in Bank balance other than cash and cash equivalents	(1880.92)	(1275.41)	717.56
	Delayed Payment Surcharge Received	471.86	335.70	497.88
	<b>Net cash from/(used in) investing activities - B</b>	<b>(64619.78)</b>	<b>(42177.07)</b>	<b>(64068.25)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from issue of equity instruments of the Company	-	-	-
	Proceeds from non-current borrowings	100,000.00	55,000.00	95,000.00
	Repayment of non-current borrowings	(101137.09)	(84388.26)	(132663.26)
	Proceeds from current borrowings	(2400.00)	(24300.00)	(2300.00)
	Payment of finance lease obligations	(781.40)	(564.26)	(728.69)
	Interest paid	(45438.39)	(41536.81)	(55282.98)
	Dividend paid	-	(1500.00)	(1500.00)
	Tax on Dividend	-	-	-
	<b>Net cash from/(used in) financing activities - C</b>	<b>(49756.88)</b>	<b>(97289.33)</b>	<b>(97474.93)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(908.86)</b>	<b>(762.15)</b>	<b>(2883.15)</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>1461.34</b>	<b>4344.49</b>	<b>4344.49</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>552.48</b>	<b>3582.34</b>	<b>1461.34</b>

Place : Guwahati  
Date : 09/02/2024



Director (Finance)  
NEEPCO Ltd.

Page



# NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laltumukrah, Shillong: CIN - U40101ML1976GOI001658 :: website :: www.neepco.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	2	3	3	5	6	7	8
1	<b>Income</b>						
	(a) Revenue from operations	94471.58	135016.02	121251.16	329460.27	353035.78	455726.73
	(b) Other income	279.19	507.00	587.20	1873.64	1029.79	1336.77
	<b>Total Income (a+b)</b>	<b>94750.77</b>	<b>135523.02</b>	<b>121838.36</b>	<b>331333.91</b>	<b>354065.57</b>	<b>457063.50</b>
2	<b>Expenses</b>						
	(a) Fuel cost	29746.21	30993.51	40497.06	93827.71	105281.10	147687.42
	(b) Employee benefits expense	12020.15	11615.46	11825.45	34862.92	37734.91	51406.14
	(c) Finance costs	14012.16	13527.27	14305.50	40568.16	40617.00	53667.13
	(d) Depreciation and amortisation expense	22836.98	22234.11	20910.95	66484.06	62344.02	83550.16
	(e) Other expenses	11438.11	13538.88	10962.41	37392.31	33143.14	52902.05
	<b>Total expenses (a+b+c+d+e)</b>	<b>90063.61</b>	<b>91909.23</b>	<b>98501.37</b>	<b>273135.16</b>	<b>279120.17</b>	<b>389212.90</b>
3	<b>Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)</b>	<b>4697.16</b>	<b>43613.79</b>	<b>23336.99</b>	<b>58198.75</b>	<b>74945.40</b>	<b>67850.60</b>
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/loss before tax and regulatory deferral account balances (3+4)</b>	<b>4697.16</b>	<b>43613.79</b>	<b>23336.99</b>	<b>58198.75</b>	<b>74945.40</b>	<b>67850.60</b>
6	<b>Tax expense:</b>						
	(a) Current tax						
	(i) Current Year	2073.44	7456.00	4038.82	11092.85	12978.62	11488.84
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	4164.33	14775.15	8912.60	22558.27	25449.39	22154.15
	<b>Total tax expense (a+b)</b>	<b>6237.77</b>	<b>22231.15</b>	<b>12951.42</b>	<b>33651.12</b>	<b>38428.01</b>	<b>33642.99</b>
7	<b>Profit before regulatory deferral account balances (5-6)</b>	<b>(1540.61)</b>	<b>21382.64</b>	<b>10385.57</b>	<b>24547.63</b>	<b>36517.39</b>	<b>34207.61</b>
8	<b>Net movement in regulatory deferral account balances (net of tax)</b>	<b>2587.85</b>	<b>5456.71</b>	<b>(46.40)</b>	<b>9064.23</b>	<b>10123.68</b>	<b>5482.47</b>
9	<b>Profit for the period (7+8)</b>	<b>1047.24</b>	<b>26839.35</b>	<b>10339.17</b>	<b>33611.86</b>	<b>46641.07</b>	<b>39690.08</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Net actuarial gains/(losses) on defined benefit plans	(511.22)	(511.21)	132.66	(1533.65)	397.98	(642.51)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	(0.08)	0.01	0.00	0.08	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(89.32)	(89.33)	23.18	(267.96)	69.55	(112.25)
	(a) Net actuarial gains/(losses) on defined benefit plans						
	Other comprehensive income for the period (net of tax)	(421.90)	(421.96)	109.49	(1265.69)	328.51	(530.18)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>625.34</b>	<b>26417.39</b>	<b>10448.66</b>	<b>32346.17</b>	<b>46969.58</b>	<b>39159.90</b>
12	<b>Paid-up equity share capital (Face value of share ₹/- each)</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>
13	<b>Paid up Debt Capital (Long Term Debts + Short Term Borrowings)</b>	<b>708349.55</b>	<b>740306.04</b>	<b>692154.31</b>	<b>708349.55</b>	<b>692154.31</b>	<b>713117.72</b>
14	<b>Other equity excluding revaluation reserve as per balance sheet</b>	<b>329948.93</b>	<b>329323.59</b>	<b>340412.44</b>	<b>329948.93</b>	<b>340412.44</b>	<b>297602.76</b>
15	<b>Net worth</b>	<b>690929.97</b>	<b>690304.63</b>	<b>701393.48</b>	<b>690929.97</b>	<b>701393.48</b>	<b>658583.80</b>
16	<b>Debenture redemption reserve</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>
17	<b>Capital Redemption Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Earnings per share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>0.03</b>	<b>0.74</b>	<b>0.30</b>	<b>0.93</b>	<b>1.29</b>	<b>1.10</b>
19	<b>Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>(0.04)</b>	<b>0.59</b>	<b>0.29</b>	<b>0.68</b>	<b>1.01</b>	<b>0.95</b>

Place ::  
Date ::

Guwahati  
09/02/2024

Pg



*[Signature]*  
Director (Fin)

NEEPCO



# NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laltumukrah, Shillong:: CIN - U40101ML1976GOI001658 :: website :: www.neepco.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

₹ In Lakhs

Sl. No	Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	2	3	3	5	6	7	8
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.03	1.07	0.99	1.03	0.99	1.08
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	0.86	1.26	1.78	1.25	1.52	1.14
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction)	3.20	6.36	4.09	4.35	4.69	3.95
23	Current ratio (Current Assets / Current Liabilities)	0.63	0.66	0.75	0.63	0.75	0.55
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	29.97	29.15	16.10	29.97	16.10	(36.20)
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.22	0.24	0.20	0.22	0.20	0.26
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.44	0.45	0.43	0.44	0.43	0.44
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	4.40	5.46	7.27	5.11	7.05	6.36
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	30.14	43.43	34.91	35.04	33.88	33.01
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	23.22	47.29	31.06	33.39	36.27	28.19
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	1.11	19.88	8.53	10.20	13.21	8.71
*	See accompanying notes to the Standalone financial results						



Place ::  
Date ::

Guwahati  
09/02/2024.

by

Director (Fin)  
NEEPCO!

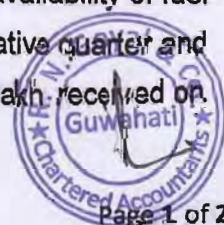
## Notes to Standalone Financial Results:

1. The above Standalone financial results of North Eastern Electric Power Corporation Ltd (NEEPCO/ the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 09/02/24 and approved by the Board of Directors in their meeting held on 09/02/24.

2. The Statutory Auditors of the Company have carried out the limited review of these Standalone Financial Results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated the 7th March, 2019 for determination of tariff for the control period 2019-2024. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01<sup>st</sup> April 2019, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2019. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter and nine months ended 31.12.2023 amounts to Rs. 2383.42.00 lakh and Rs. 8825.25 lakh (previous comparative quarter and nine months ended 31.12.2022 are Rs. 1526.07 lakh and Rs. 6906.20 lakh). Provisional revenue amounting to Rs.8825.25 lakh (previous comparative period Rs. 6906.20 lakh) comprises of Capacity Charges amounting to Rs. 19112.36 lakh (previous comparative nine months Rs. 18515.27 lakh) and Energy Charges amounting to Rs. (-) 10287.11 lakh [previous comparative nine months Rs. (-) 11609.06 lakh].

(b) Capacity charges and Energy charges for the quarter and nine months ended 31.12.2023 include Rs. 1147.25 lakh & Rs. 2052.97 lakh and Rs. Nil & Rs. 352.31 lakh respectively (Previous comparative quarter and nine months Rs. 1006.21 lakh & Rs.1278.41 lakh and Rs. 6573.12 lakh & Rs.7395.42 lakh respectively) pertaining to earlier years on account of impact of CERC orders issued during the current financial year. Further, Sale of energy for the quarter and nine months ended 31.12.2023 include Rs. Nil and Rs. 131.04 lakh pertaining to earlier years on account of open cycle mode of operation by Assam Based Power Station and Agartala Gas turbine Power Station. In addition, sale of Energy for the quarter and nine months ended 31.12.2023 includes Rs. Nil and Rs. 4622.92 lakh respectively, being compensation of loss of capacity charge of AGBPS on account of inadequate availability of fuel gas allowed to NEEPCO by the CERC order dated 29<sup>th</sup> April 2023 (previous comparative quarter and nine months are "Nil" and "Nil"). Again, for Tuirial HPS an amount of Rs. 1048.45 lakh received on account of revision of Auxilliary consumption and NPAF in the current financial year



c) Sales of electricity for the quarter and nine months ended 31.12.2023 also include Rs. 428.55 and Rs. 1285.66 lakh (previous comparative quarter and nine months are Rs. 332.72 lakh and 998.16 lakh) on account of deferred tax materialized, which is recoverable from beneficiaries as per regulation 67 of the CERC (Terms & Conditions of Tariff) Regulations 2019.

d) Revenue from operations for the quarter and nine months ended 31.12.2023 include Rs. 19749.25 lakh and Rs. 74181.37 lakh (previous comparative quarter and nine months Rs. 21619.13 and Rs. 80575.32 lakh) on account of sale of energy through trading (net of rebate).

4. As approved by the Board of Directors of the Company during their 277th meeting held on 16.03.2023, the Company has paid Rs. 35000.00 lakh on 13.04.2023 towards Interim Dividend for the F.Y. 2022-23.


5 The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

6. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors  
North Eastern Electric Power Corporation Ltd

Date :: 09/02/2024.  
Place :: Guwahati



  
(B. Maharana)  
Director (Finance)

Py



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD  
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ In Lakhs

Sl.N o.	Particulars	As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	1274404.02	1246440.53	1242505.49
	(b) Capital work-in-progress	80342.55	96632.04	114194.44
	(c) Intangible assets	8152.34	8675.85	8664.64
	(d) Intangible assets under Development	138.83	155.97	96.00
	(e) Financial Assets			
	(i) Investment in Subsidiary and Joint Venture Companies	444.15	443.47	443.13
	(ii) Loans	39.66	27.16	28.19
	(f) Deferred Tax Assets (Net)			
	(g) Other non-current assets	21837.30	18887.16	18179.20
	<b>Sub-total - Non-current assets</b>	<b>1385358.85</b>	<b>1371262.18</b>	<b>1384111.09</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	12559.24	12689.31	12516.05
	(b) Financial assets			
	(i) Trade receivables	77426.8	84693.24	94429.78
	(ii) Cash and cash equivalents	552.48	3582.34	1461.34
	(iii) Bank balances other than cash and cash equivalents	2172.42	2284.47	291.50
	(iv) Others	30308.32	26198.9	23225.20
	(c) Current Tax Assets (Net)	-	0.00	-
	(d) Other Current assets	4494.55	6745.09	3894.05
	<b>Sub-total - Current assets</b>	<b>127513.81</b>	<b>136193.35</b>	<b>135817.92</b>
<b>3</b>	<b>Regulatory deferral account debit balances</b>	110550.62	104836.14	99295.21
	<b>TOTAL - ASSETS</b>	<b>1623423.28</b>	<b>1612291.67</b>	<b>1619224.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	360981.04	360981.04	360981.04
	(b) Other equity	330299.31	340762.36	297952.44
	<b>Sub-total - Total equity</b>	<b>691280.35</b>	<b>701743.40</b>	<b>658933.48</b>
<b>2</b>	<b>Liabilities</b>			
<b>(i)</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	585331.70	602885.37	594121.62
	(ii) Lease Liabilities	1065.23	375.25	478.64
	(iii) Trade payables			
	- Total outstanding dues of micro and small enterprises			-
	- Total outstanding dues of creditors other than micro and small enterprises			-
	(b) Long Term Provisions	305.06	713.07	319.12
	(c) Deferred tax liabilities (Net)	121439.99	102176.74	98881.40
	(d) Other Non-Current Liabilities	20417.33	21992.88	21209.27
	<b>Sub-total - Non-current liabilities</b>	<b>728559.31</b>	<b>728143.31</b>	<b>715010.05</b>
<b>(ii)</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	118703.26	89214.89	112426.18
	(ii) Lease Liabilities	950.96	562.86	607.67
	(iii) Trade payables			
	- Total outstanding dues of micro and small enterprises	531.97	143.92	424.75
	- Total outstanding dues of creditors other than micro and small enterprises	12220.97	21350.55	18715.71
	(iv) Other financial liabilities	15938.13	19408.89	62496.34
	(b) Other Current liabilities	20285.30	19373.84	19566.93
	(c) Provisions	21099.28	16923.67	18880.71
	(d) Current Tax Liabilities	2,595.41	7111.95	969.40
	(e) Deferred Revenue	11258.34	8314.39	11193.00
	<b>Sub-total - Current liabilities</b>	<b>203583.62</b>	<b>182404.96</b>	<b>245280.69</b>
<b>3</b>	<b>Regulatory deferral account credit balances</b>	-	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1623423.28</b>	<b>1612291.67</b>	<b>1619224.22</b>

Place :

Date ::

Guwahati  
09/02/24.



Director (Finance)  
NEEPCO Ltd.

Py



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD  
CONSOLIDATED STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl.No.	Particulars	As at 31.12.2023 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.03.2023 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before tax	58199.77	74943.87	67848.73
	Add: Net movements in regulatory deferral account balances (net of tax)	9064.23	10123.68	5482.47
	Add: Tax on net movements in regulatory deferral account balances	2191.18	2367.91	1468.19
	<b>Profit before tax including movements in regulatory deferral account balances</b>	<b>69455.18</b>	<b>87435.46</b>	<b>74799.39</b>
	<b>Adjustment for:</b>			
	Depreciation, amortisation and impairment expense	66484.06	62344.02	83550.16
	Provisions/Write off	55.27	132.33	4852.11
	Regulatory Deferral account credit balances			
	Regulatory Deferral account debit balances	(11255.41)	(12491.59)	(6950.66)
	Deferred Revenue	(726.60)	(428.42)	1666.58
	Foreign exchange loss/(gain)	340.16	538.52	757.22
	Finance costs	40228.00	40078.48	52909.91
	Interest/income from term deposits/bonds/ investments	(326.47)	(484.11)	(526.77)
	Provisions Written back	(439.33)	(6.44)	(7.77)
	Profit on de-recognition of property, plant and equipment	(43.24)	(2.32)	(2.93)
	Loss on de-recognition of property, plant and equipment	51.21	32.26	16.66
	Delayed Payment Surcharge	(617.36)	(366.58)	(545.68)
		<b>93750.29</b>	<b>89346.15</b>	<b>135718.83</b>
	<b>Operating profit before working capital changes</b>	<b>163205.47</b>	<b>176781.61</b>	<b>210518.22</b>
	<b>Adjustment for:</b>			
	Trade receivables	17148.48	(35885.87)	(45605.49)
	Inventories	(43.19)	2409.93	2583.19
	Trade payables, provisions, other financial liabilities and other liabilities	(50445.52)	(5514.37)	(12793.77)
	Loans, other financial assets and other assets	(7897.44)	8459.90	14257.88
		<b>(41237.67)</b>	<b>(30530.41)</b>	<b>(41558.19)</b>
	<b>Cash generated from operations</b>	<b>121967.80</b>	<b>146251.20</b>	<b>168960.03</b>
	Income taxes (paid) / refunded	(8500.00)	(7546.95)	(10300.00)
	<b>Net cash from/(used in) operating activities - A</b>	<b>113467.80</b>	<b>138704.25</b>	<b>158660.03</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of property, plant and equivalent & intangible assets	(63610.08)	(41729.57)	(65819.50)
	Disposal of property, plant and equivalent & intangible assets	72.89	8.10	9.04
	Interest/income on term deposits/bonds/ investment received	326.47	484.11	526.77
	Change in Bank balance other than cash and cash equivalents	(1880.92)	(1275.41)	717.56
	Delayed Payment Surcharge Received	471.86	335.70	497.88
	<b>Net cash from/(used in) investing activities - B</b>	<b>(64619.78)</b>	<b>(42177.07)</b>	<b>(64068.25)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from issue of equity instruments of the Company	-	-	-
	Proceeds from non-current borrowings	100,000.00	55000.00	95,000.00
	Repayment of non-current borrowings	(101137.09)	(84388.26)	(132663.26)
	Proceeds from current borrowings	(2400.00)	(24300.00)	(2300.00)
	Payment of finance lease obligations	(781.40)	(564.26)	(728.69)
	Interest paid	(45438.39)	(41536.81)	(55282.98)
	Dividend paid	-	(1500.00)	(1500.00)
	Tax on Dividend	-	-	-
	<b>Net cash from/(used in) financing activities - C</b>	<b>(49756.88)</b>	<b>(97289.33)</b>	<b>(97474.93)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(908.86)</b>	<b>(762.15)</b>	<b>(2883.15)</b>
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>1461.34</b>	<b>4344.49</b>	<b>4344.49</b>
	<b>Cash and cash equivalents at the end of the period</b>	<b>552.48</b>	<b>3582.34</b>	<b>1461.34</b>

Place :  
Date ::

Guwahati  
09/02/24



Director (Finance)  
NEEPCO Ltd.

Pg



# NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong: CIN - U40101ML1978GOI001658 :: website :: www.neepco.co.in

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	2	3	3	5	6	7	8
1	<b>Income</b>						
	(a) Revenue from operations	94471.58	135016.02	121251.16	329460.27	353035.78	455726.73
	(b) Other income	279.19	507.00	587.20	1873.64	1029.79	1336.77
	<b>Total Income (a+b)</b>	<b>94750.77</b>	<b>135523.02</b>	<b>121838.36</b>	<b>331333.91</b>	<b>354065.57</b>	<b>457063.50</b>
2	<b>Expenses</b>						
	(a) Fuel cost	29746.21	30993.51	40497.06	93827.71	105281.10	147687.42
	(b) Employee benefits expense	12020.15	11615.46	11825.45	34862.92	37734.91	51408.14
	(c) Finance costs	14012.16	13527.27	14305.50	40568.16	40617.00	53667.13
	(d) Depreciation and amortisation expense	22836.98	22234.11	20910.95	66484.06	62344.02	83550.16
	(e) Other expenses	11438.11	13538.88	10962.41	37392.31	33143.14	52902.05
	<b>Total expenses (a+b+c+d+e)</b>	<b>90053.61</b>	<b>91909.23</b>	<b>98501.37</b>	<b>273135.16</b>	<b>279120.17</b>	<b>389212.90</b>
3	<b>Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)</b>	<b>4697.16</b>	<b>43613.79</b>	<b>23336.99</b>	<b>58198.75</b>	<b>74945.40</b>	<b>67850.60</b>
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00	0.00
	Share of Joint Venture	0.00	0.45	(0.39)	1.02	(1.53)	(1.87)
5	<b>Profit /loss before tax and regulatory deferral account balances (3+4)</b>	<b>4697.16</b>	<b>43614.24</b>	<b>23336.60</b>	<b>58199.77</b>	<b>74943.87</b>	<b>67848.73</b>
6	<b>Tax expense:</b>						
	(a) Current tax						
	(i) Current Year	2073.45	7455.99	4038.82	11092.85	12978.62	11488.84
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	4164.32	14775.30	8912.48	22558.59	25448.91	22153.57
	<b>Total tax expense (a+b)</b>	<b>6237.77</b>	<b>22231.29</b>	<b>12951.30</b>	<b>33651.44</b>	<b>38427.53</b>	<b>33642.41</b>
7	<b>Profit before regulatory deferral account balances (5-6)</b>	<b>(1640.61)</b>	<b>21382.95</b>	<b>10385.30</b>	<b>24548.33</b>	<b>36516.34</b>	<b>34206.32</b>
8	<b>Net movement in regulatory deferral account balances (net of tax)</b>	<b>2587.85</b>	<b>5456.71</b>	<b>(46.40)</b>	<b>9064.23</b>	<b>10123.68</b>	<b>5482.47</b>
9	<b>Profit for the period (7+8)</b>	<b>1047.24</b>	<b>26839.66</b>	<b>10338.90</b>	<b>33612.56</b>	<b>46640.02</b>	<b>39688.79</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Net actuarial gains/(losses) on defined benefit plans	(511.22)	(511.21)	132.66	(1533.65)	397.98	(842.51)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	(0.08)	0.01	0.00	0.08	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(89.32)	(89.33)	23.18	(267.96)	69.55	(112.25)
	(a) Net actuarial gains/(losses) on defined benefit plans						
	Other comprehensive income for the period (net of tax)	(421.90)	(421.96)	109.49	(1265.69)	328.51	(530.18)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>625.34</b>	<b>26417.70</b>	<b>10448.39</b>	<b>32346.87</b>	<b>46968.53</b>	<b>39158.61</b>
12	<b>Paid-up equity share capital (Face value of share 10/- each)</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>	<b>360981.04</b>
13	<b>Paid up Debt Capital (Long Term Debts + Short Term Borrowings)</b>	<b>708349.55</b>	<b>740306.04</b>	<b>692154.31</b>	<b>708349.55</b>	<b>692154.31</b>	<b>713117.72</b>
14	<b>Other equity excluding revaluation reserve as per balance sheet</b>	<b>330299.31</b>	<b>329673.97</b>	<b>340762.36</b>	<b>330299.31</b>	<b>340762.36</b>	<b>297952.44</b>
15	<b>Net worth</b>	<b>691280.35</b>	<b>690655.01</b>	<b>701743.40</b>	<b>691280.35</b>	<b>701743.40</b>	<b>658933.48</b>
16	<b>Debenture redemption reserve</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>	<b>65054.17</b>
17	<b>Capital Redemption Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Earnings per share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>0.03</b>	<b>0.74</b>	<b>0.29</b>	<b>0.93</b>	<b>1.29</b>	<b>1.10</b>
19	<b>Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)</b>	<b>(0.04)</b>	<b>0.59</b>	<b>0.29</b>	<b>0.68</b>	<b>1.01</b>	<b>0.95</b>



Place :: Guwahati  
Date :: 09/02/24.

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Director (Finance)  
NEEPCO Ltd



# NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laltumukrah, Shillong :: CIN - U40101ML1976GOI001658 :: website :: www.neepco.co.in

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	2	3	3	5	6	7	8
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.02	1.07	0.99	1.02	0.99	1.08
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	0.86	5.87	1.78	1.25	1.52	1.14
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items ) / (Interest net of transfer to expenditure during construction)	3.20	5.87	4.09	4.35	4.69	3.95
23	Current ratio (Current Assets / Current Liabilities)	0.63	0.66	0.75	0.63	0.75	0.55
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	29.97	29.15	16.10	29.97	16.10	(36.20)
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.22	0.24	0.20	0.22	0.20	0.26
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.44	0.45	0.43	0.44	0.43	0.44
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	4.40	5.46	7.27	5.11	7.05	6.36
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	30.14	43.43	34.91	35.04	33.88	33.01
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	23.22	42.32	31.06	33.40	36.27	28.19
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	1.11	19.88	8.53	10.20	13.21	8.71
*	See accompanying notes to the Consolidated financial results						

Place ::  
Date ::

Guwahati  
09/02/24.

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Director (Finance)  
NEEPCO Ltd

## Notes to Consolidated Financial Results:

1. The above Consolidated financial results of North Eastern Electric Power Corporation Ltd (NEEPCO/ the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 09/02/24 and approved by the Board of Directors in their meeting held on 09/02/24

2. The Statutory Auditors of the Company have carried out the limited review of these Standalone Financial Results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Joint Venture Company considered in the Consolidated Financial Results is as follows:

KSK Dibbin Hydro Power Pvt Ltd

(NEEPCO's ownership 30%)

4. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated the 7th March, 2019 for determination of tariff for the control period 2019-2024. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01<sup>st</sup> April 2019, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2019. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter and nine months ended 31.12.2023 amounts to Rs. 2383.42.00 lakh and Rs. 8825.25 lakh (previous comparative quarter and nine months ended 31.12.2022 are Rs. 1526.07 lakh and Rs. 6906.20 lakh). Provisional revenue amounting to Rs.8825.25 lakh (previous comparative period Rs. 6906.20 lakh) comprises of Capacity Charges amounting to Rs. 19112.36 lakh (previous comparative nine months Rs. 18515.27 lakh) and Energy Charges amounting to Rs. (-) 10287.11 lakh [previous comparative nine months Rs. (-) 11609.06 lakh].

(b) Capacity charges and Energy charges for the quarter and nine months ended 31.12.2023 include Rs. 1147.25 lakh & Rs. 2052.97 lakh and Rs. Nil & Rs. 352.31 lakh respectively (Previous comparative quarter and nine months Rs. 1006.21 lakh & Rs.1278.41 lakh and Rs. 6573.12 lakh & Rs.7395.42 lakh respectively) pertaining to earlier years on account of impact of CERC orders issued during the current financial year. Further, Sale of energy for the quarter and nine months ended 31.12.2023 include Rs. Nil and Rs. 131.04 lakh pertaining to earlier years on account of open cycle mode of operation by Assam Based Power Station and Agartala Gas turbine Power Station. In addition, sale of Energy for the quarter and nine months ended 31.12.2023 includes Rs. Nil and Rs. 4622.92 lakh respectively, being compensation of loss of capacity charge of AGBPS on account of



inadequate availability of fuel gas allowed to NEEPCO by the CERC order dated 29<sup>th</sup> April 2023 (previous comparative quarter and nine months are "Nil" and "Nil"). Again, for Tuirial HPS an amount of Rs. 1048.45 lakh received on account of revision of Auxiliary consumption and NPAF in the current financial year

c) Sales of electricity for the quarter and nine months ended 31.12.2023 also include Rs. 428.55 and Rs. 1285.66 lakh (previous comparative quarter and nine months are Rs. 332.72 lakh and 998.16 lakh) on account of deferred tax materialized, which is recoverable from beneficiaries as per regulation 67 of the CERC (Terms & Conditions of Tariff) Regulations 2019.

d) Revenue from operations for the quarter and nine months ended 31.12.2023 include Rs. 19749.25 lakh and Rs. 74181.37 lakh (previous comparative quarter and nine months Rs. 21619.13 and Rs. 80575.32 lakh) on account of sale of energy through trading (net of rebate).

5. As approved by the Board of Directors of the Company during their 277th meeting held on 16.03.2023, the Company has paid Rs. 35000.00 lakh on 13.04.2023 towards Interim Dividend for the F.Y. 2022-23.

6 The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

7. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors  
North Eastern Electric Power Corporation Ltd

Date ::  
Place ::

09/02/24  
Guwahati



  
(B. Maharana)  
Director (Finance)